



**IIT BOMBAY ALUMNI ASSOCIATION**  
**Energising Alumni: Annual Report,**  
**2009-2010**



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Dear Members,

It's hard to believe that it has been just a year since I was elected as Chairman, Board of Directors, IIT Bombay Alumni Association. In this time, I have had the pleasure of welcoming returning alumni participating in various reunions, interacting with the wider alumni family and working with a number of dedicated volunteers and professional institute staff.

The full energy of what it means to be an IIT Bombay alumni takes many forms — the mission embodied in the IIT idea, the zest and drive of alumni when it comes to their involvement in Institute programmes, and the sense of joy when they speak of their years at the Institute, just to name a few

In short, alumni energy inspires us. It was true spirit in action. And, in turn, it inspired our Energizing Alumni: Annual report —2009-10. In the following pages we've detailed shining examples of this exceptional energy in action. It catalyzed the Hostel Alumni Team Stewardship Programme – HATS – a new alumni driven initiative that enables you to reconnect and contribute to the continued well being of your hostel. It propelled reunions including the Silver Jubilee Reunion of the class of 1984 and it fuelled our ever expanding Financial Aid Programme for students of IIT Bombay.

We hope that, as you read these pages, you'll feel that exceptional alumni energy, too.

A handwritten signature in black ink, appearing to read 'Milind Gokhale'.

Milind Gokhale  
Chairman, IITBAA



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**IIT Bombay**

प्रा. ए. क्यु. कॉन्ट्रॉक्टर

संकायाध्यक्ष, भूतपूर्व छात्र एन निगमित संबंध  
एवं प्राध्यापक, रसायन शास्त्र विभाग

**Prof. A. Q. Contractor**

Dean, Alumni & Corporate Relations and  
Professor, Department of Chemistry

26<sup>th</sup> July 2010

Dear Alum,

Thank you for being life members of the IIT Bombay Alumni Association. Your continued involvement with and support to IIT Bombay is invaluable. Please find attached the Annual Report for 2009-2010.

I take this opportunity to invite you to the IIT Bombay Alumni Reunion event to be held in Goa on Sept 4th and 5th, 2010. In addition to providing occasions for networking and relaxation the weekend will have lectures and discussions on the theme of Triple E - Education, Energy and Environment which will certainly be thought provoking. Let us know of your interest and we will send registration details.

We would like to see you on Campus often, interact with us and grant us the opportunity to host you. In advance let me extend the invitation for Teacher's Day...will be celebrated on September 6th.. as well as Alumni Day - December 26th.

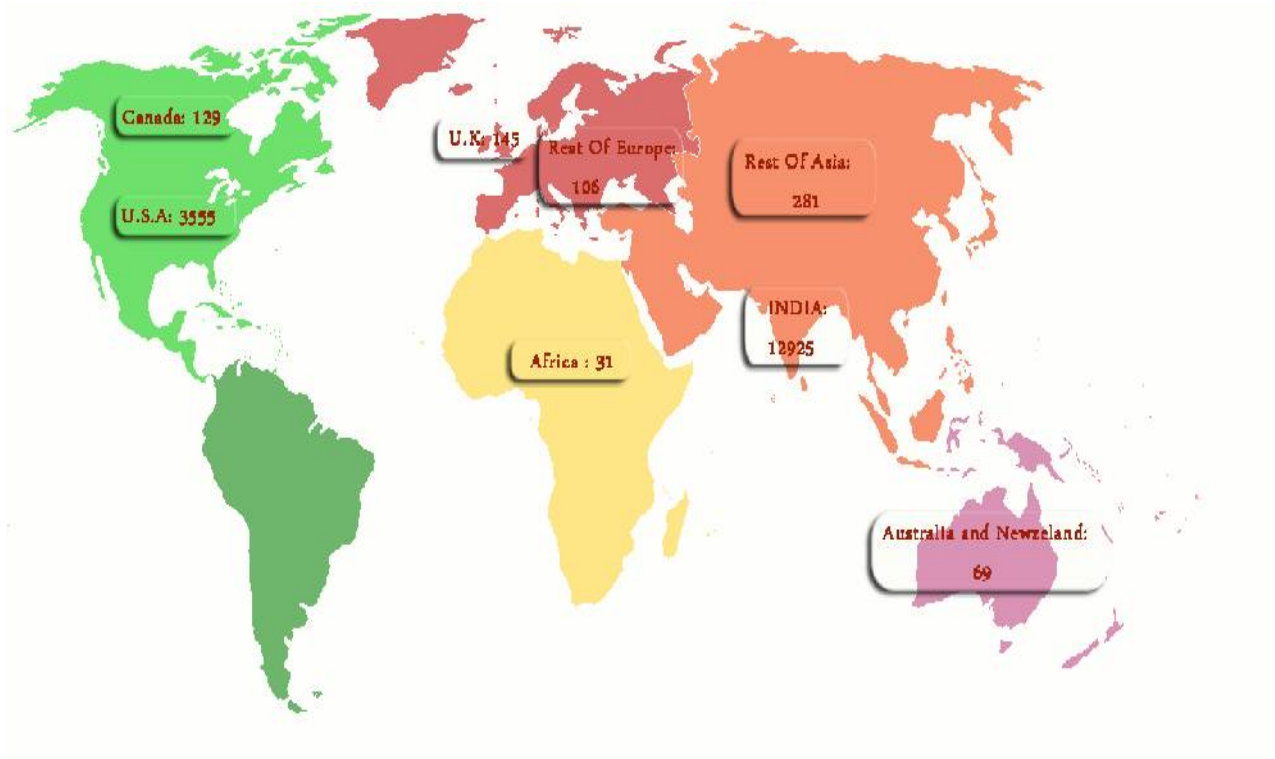
Once again, do visit or drop a line to us.

Best regards,

A.Q. Contractor

## Directors' Report 2009-2010

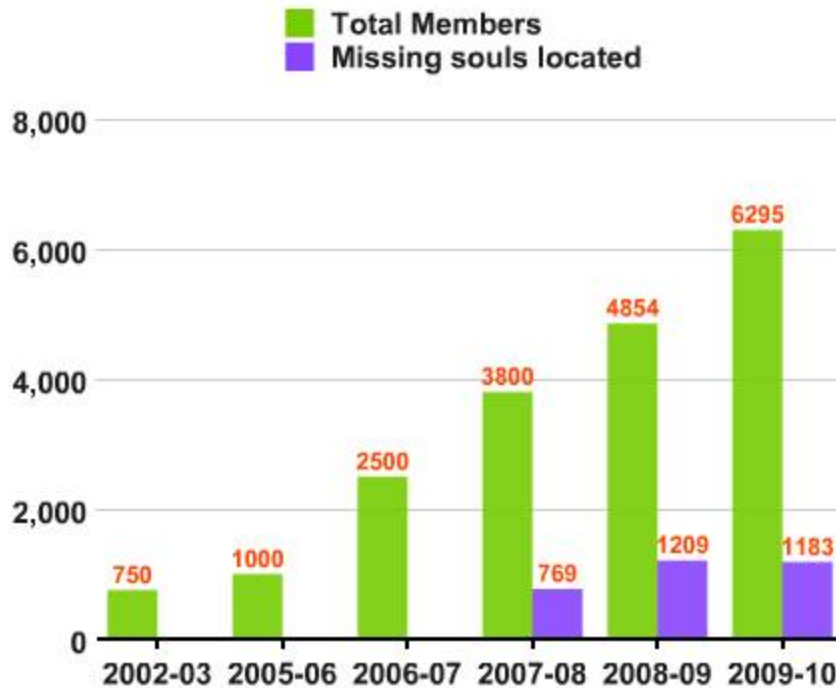
### Where are IIT Bombay Alumni?



### Demographics

The directors are pleased to report that your Alumni Association has had another rewarding year. We've enjoyed record numbers in membership, event participation, scholarships awarded, and the number of alumni visiting the Institute.

## Membership information

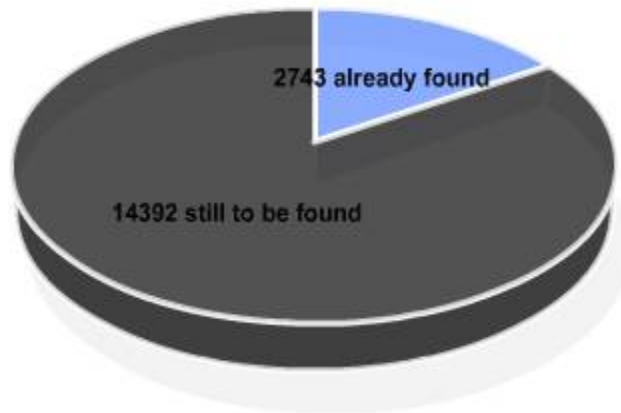


More than 2400 new members added...

**Our membership figures have been growing rapidly; last year the total membership stood at 4882 and by March 2010 it had grown to 6295. Of this, 1130 members were from the passing out batch of 2009 and an additional 283 members joined from the earlier batches.**

## Missing Souls

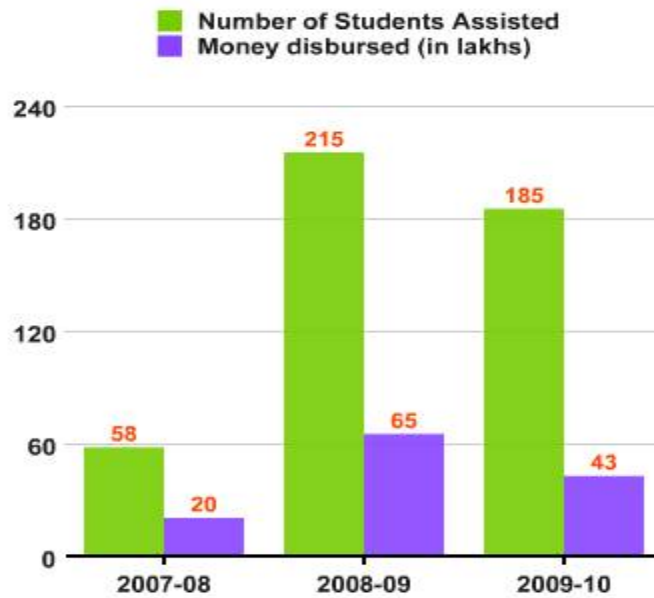
More than 1183 missing souls located...



The creation and maintenance of an alumni database is a key task of the Association. The “missing souls” project which is carried out in association with IIIT Bombay Heritage Fund is a crucial activity of the Association. Last year the number of Missing souls was 15,575 which has been reduced to 14,392 as data for 1183 members have been added to the database.

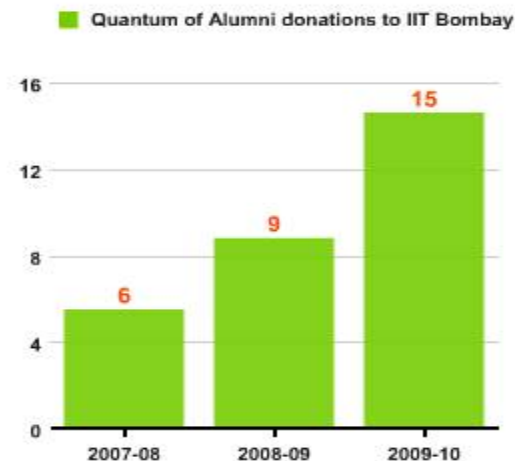
### More than 185 students assisted...

More than 185 students were assisted through the Financial Aid Programme designed to assist students of the Institute who are from the financially weaker segments of society. The funds disbursed amounted to approximately 42.8 lakhs.



### More than Rs 14.6 Crores donated by alumni

More than Rs 14.6 Crores donated by alumni for various programmes of the Institute from as many as 383 donations in the year 2009-10



## Events



**More than 1700 alumni participated in as many as 14 events organised by the Association and its chapters in the Institute and in various parts of the country.** Pune chapter kicked off the events schedule this year with a [Ghazal night](#) organized on 30th May, '09 at the Dewang Mehta Auditorium at Persistent Systems, which was a great success. It was a family event, and everybody enjoyed some excellent Ghazals from the artistes. The lead vocalists were Dattaprasad Ranade and Manjushri Oak.

Another early event was '[Varshastuti](#)': [In Praise of the Rain Gods](#). This is the annual offering of the [Mumbai Chapter](#) of the Association with the aim of involving the entire campus community both past and present. About 200 campus residents, students, retired faculty, and alumni came together on 29th August to revel and soak in the joys of monsoon. We met for an evening of sublime classical vocal rendition of Prof. Shruti Sadolikar Katkar of the *Jaipur Atrauli Gharana* followed by tea '*gupshup*' and refreshments.

Another Monsoon event organised by the [Mumbai Chapter](#) was '[VarshaRun](#)', a 5K / 10K race at the Powai campus where nearly 300 alumni, students, faculty, staff, and families participated. This, 5 km and 10 km, race uses a special mathematical model developed by IITians to 'normalise' performances of all participants, of any age, gender, race distance, height and weight. Another edition of the race, [iRace](#), was held in January 2010, which was also equally well attended. The [Banagalore](#) edition of Varsha-run was held on 8<sup>th</sup> August and was a smashing hit with the runners with 69 runners in both categories (5 km and 10 km). Bangalore actually had more in the 10 Km category!

The [Pune Chapter](#) organized a [trek](#) to Neelkantheshwar on 13th September, '09. The place is 40km from Pune and offers fascinating views of the Panshet, Warasgaon and Khadakvasla dams. A nice temple at the top has many statues of mythological figures from Ramayan and Mahabharat, There were 20 alumni along with their families who joined in for the trek.

On 15<sup>th</sup> November, [Bangalore chapter](#) organized an Inter-IIT cricket game which turned into a IIT Bombay Vs IIT Kharagpur event. There were two games of ten overs each and lodes of fun and sledging on how IITians don't know how to count the score! Being good hosts IIT Bobay let IIT KGP win the two games but made the feel that it was a closely fought one.

Alumni events at the Institute reach a high point in December. The first to set off the reunion fever was the [Class of 1969](#), who celebrated 40th year of their graduation on 19<sup>th</sup> December, '09. The reunion was attended by about 80 alumni from different corners of the globe. Alumni from the batch along with their families caught up with old friends and found out what was new at the Institute. The class set up the Vilas Karnik Scholarship Fund in memory of their recently departed batch mate.

Yet another [Silver Jubilee Reunion](#), that of the [Class of 1984](#) saw more than 152



batchmates return to the Institute. As part of their legacy project they handed over a cheque of Rs 2 Crore to Institute director Prof Devang Khakhar for three initiatives with the theme 'Past, Present, Future'. This includes a Retired Faculty Wellness Fund (Past) for faculty members who retired before 2003 and do not have any health coverage provided by IIT or the government. Soneri Baug Conservation Project (Present), on the other hand, will develop the 10 acre stretch, between the campus and Powai Lake, into a

nature park. The batch also chose to contribute to the Young Faculty Awards (Future), an initiative originally started by the 1982 batch, and supplemented by the 1983 batch. It will add to the existing corpus to fund sign-on bonuses for new faculty members.

**Alumni Day** was celebrated on 27th December which was attended by 141 alumni from different parts of the country. On this occasion a group of another 160 alumni from the 1975 to 1985 batches presented old mess workers with Rs 1 lakh each under “**H4HATS**” or Hostel Alumni Team Stewardship – a programme aimed at paying back mess workers (current and past), improving infrastructure facilities at H4, and increasing interaction between alumni and students.

On December **Bangalore chapter** organised interaction with Raj Mashruwala on the Aadhar; the National UID Project. 20 IITians (from all IITs) attended the briefing session on UID and there was significant interest in volunteering for the project.

**Student Alumni Relations Cell (SARC)** launched the **Alumni Student Mentorship Programme** on 30th January, 2010 at the PC Saxena Auditorium. The event was attended by more than 300 students. The programme turned out to be a very effective platform for connecting alumni and students. The program resulted in a lot of alumni getting reconnected with the institute through interactions with the current students. While more than 470 students have registered for the programme; 134 alumni registered as mentors. 66 alumni were assigned approximately 175 mentees ( 3 to each mentor) in the first round of the programme.



An Inter-IIT music event in aid of the Hippocampus Reading Foundation was organised by the Bangalore chapter on 30<sup>th</sup> January 2010. Bangalore's all IIT music band, the 11TH HOUR, played at the Taj Residency, Bangalore. Nearly 250 IIT-ians and family attended the evening.

On 6<sup>th</sup>-7<sup>th</sup> February 2010 the [Class of 1965 celebrated the 45<sup>th</sup> year of their graduation](#) on campus. It was attended by 45 alumni from India, USA and Canada. [Mumbai Chapter](#) and IIT Alumni Investor Group organized an [Investor's Meet](#) on Saturday 13th February 2010 attended by illustrious names in the fields of investment, personal finance and economics. The topics were designed to interest the full array of investors, from beginners to experts. The speakers for the event were Harsh Roongta, CEO, Apna Paisa Pvt Ltd, Rajesh Desai of Axis Stocks and Securities, Saugata Bhattacharya, Senior VP Business & Economic Research, Axis Bank, Mohan Natarajan, Exec. VP HighNetworth Individuals; PCG, Edelweiss Securities.

[Pune Chapter](#) organized a talk by [Dr. Madhu Atre](#) (President and MD of Applied Materials India) on 16th January, 2010. He talked about trends in solar technologies, viability, opportunities (especially IT related) from an Indian perspective.



[Innovations 2010](#), the flagship event of the [Pune Chapter](#) was held on 9th January, 2010 at the Dewang Mehta Auditorium at Persistent Systems. It was attended by 250 people from various industries. The event started with an inspirational keynote by Sanjay Nayak, CEO of Tejas Networks. Later, 12 innovators presented their ideas and answered questions from the audience. The afternoon session had three successful innovators share their experiences with the audience.

[Pune Chapter](#) also organized an alumni get-together at Hotel Sadanand on the 19th of March, 2010. The primary focus was to encourage participation by Freshers. About 141 alumni participated in the get-together of which, 85 were freshers.

## Community Services

Managing and assisting the day-to-day running of the Financial Aid Programme (FAP) has been an extremely rewarding exercise for the association. The popularity of the programme is increasing exponentially and despite a temporary fund crunch FAP managed to assist more than 185 students with a funds disbursement of approximately 42.8

lakhs. Many more applications are pending and we appeal to all alumni to donate generously to this cause.

In the last year, IITBAA helped three Individuals, from IIT employees and their families, in their time of distress, with prompt financial aid from the Association's Benevolent Fund. In this time period we added Rs. 50,000/- to the fund and disbursed Rs. 1,10,000/-. The fund now has a balance of Rs.315,000/-. We need to build up a substantial corpus for this fund to help many more from the IIT family.

Finding, engaging and effective ways of keeping the growing numbers of alumni engaged with each other and with IIT Bombay continues to remain one of our key goals for the coming years. We seek your feedback so that we can offer programmes and services which respond to the needs and interests of alumni and also match them with those of their alma mater. In the year ahead we look forward to initiating more programmes and services which respond to these needs and interests of alumni who not only continue to distinguish themselves locally, nationally and internationally but also manage to take time out from their busy schedules to support the cause of ensuring that IIT Bombay becomes a true world class institution. We thank you all and here is hoping that there are many more years of staying connected!

### **Future Plans:**

- To kick off Hats on each and every hostel of IIT Bombay this year. Hostel-wise alumni reunions have been planned to for Alumni Day this year to be held on 26<sup>th</sup> December, 2010.
- To hold a flagship event at Goa on 4th to 5th September, 2010, which will hopefully kickstart a nationwide lecture series as well as a Goa Chapter of the Association.
- To initiate a tie-up with Asian Heart Institute so that life members of the Association can avail their services at a discounted rate.
- Initiate a group insurance policy for the benefit of life members of the Association.

### **Directors**

During the year, the Board of Directors had regular meetings and discussed various aspects of making the IITBAA a vibrant organization. In the Annual General Meeting held on 29th August 2009, members re-elected Milind Gokhale, Shirish Waghulde and elected Sanjay Jain as Directors for a 3 year term. The Board also co-opted Deepak Patil from Bangalore and Vinay Karle from New York. In accordance with the provisions of section 255 of the Companies Act, 1956 two directors, Ajit Ranade and Parag Rele retire by rotation. Shirish Waghulde has resigned. The Board acknowledges their support and guidance which added great value to the Association. The Board would also

like to put on record its appreciation for the efforts of retiring student nominee director Nitin Kumar Singh for all his able support and assistance.

### **Director's Responsibility Statement**

As required under Section 217 of the Companies Act, the Directors hereby confirm that:

1. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
2. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year.
3. The Directors had taken proper and sufficient care in the maintenance of adequate accounting records in accordance with provisions of this Act for safeguarding assets of the Company and for preventing and detecting fraud and other irregularities.
4. The Directors had prepared the annual accounts on a going concern basis.

### **Auditors**

Pursuant to the provision of Section 224A and other applicable provisions of the Companies Act, 1956, M/s. D.S.K. and Associates, Chartered Accountants retire at the ensuing Annual General Meeting. Conservation of Energy, Technology Absorption, Foreign Exchange Earning and Outgo. The particulars required under the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988 regarding conservations of energy and technology absorption, are not applicable. The Company does not have any expenditure in foreign exchange. However, a sum of Rs.2,35,721 was received in foreign currency towards back office support (from IITBHF), Life Membership fees and registration fees from alumni for various reunions.

### **Personnel**

The Company did not have any employee of the category mentioned in Section 217(a) of the Companies Act, 1956.



For and on Behalf of the Board of Directors  
(Milind Gokhale)

Chairman

Dated: 9th July, 2010

Mumbai

## Our Board Of Directors

Milind Gokhale	Chairman
Ajit Ranade	Treasurer
Dipak Sheth	
Parag Rele	
Praween Napate	
Santosh Sabnis	
Shirish Waghulde	
Shridhar Shukla	
Sanjay Jain (w.e.f. 29 <sup>th</sup> August, 09)	
A. Q. Contractor	Nominee Director Dean-Alumni & Corporate Relations, IIT-B
Prakash Gopalan	Nominee Director Dean- Student Affairs, IIT-B
Nitin Singh	Nominee Director- Alumni Secretary, IIT-B
Dipak Patil	Co-opted Director
Vinay Karle	Co-opted Director

### REGISTERED OFFICE

Indian Institute of Technology, Office of the Dean Alumni & Corporate Relations, 1<sup>st</sup> Floor, Main Building, Powai, Mumbai- 400 076.

### AUDITORS

D.S.K. & Associates, 19, Andheri Universal Industrial Premises Society Ltd.,  
57 J.P. Road, Andheri (W), Mumbai- 400 058

### BANKERS

ICICI Bank  
Canara Bank  
HDFC Bank

## Our Programmes

**Financial Aid Programme:** Every year, for the thousand plus students who enter IIT Bombay, there are many who cannot get any-or-enough-financial aid, including loans or scholarship money. Many are from socially and economically challenged segments of society and despite the so-called open policy of banks there are many that are found ineligible for loans. While there are other scholarships on offer, they are insufficient in number as well as scholarship quantum when compared to the actual expenditure incurred by the student (Rs 50,000/yr) and the total student population (5200 and climbing). It is also important to note that in the next 5 years the fee structure is expected to increase four fold. What the students need from us is money for tuition, food, books/PC's and loads of encouragement.

### **About Financial Aid Programme**

Financial Aid Programme (FAP) was launched at the end of July 2007 with a generous endowment of Rs. 54 lakhs from the class of 1981. Since then, the programme has grown much beyond its original scope and size and is the preferred scholarship programme for students in the campus today, enjoying a high degree of trust, support and visibility.

### **How it works:**

The scholarship is essentially a loan given by past students (alumni) of the Institute to its present students who repay it back with a nominal interest (3%) for the benefit of the future students. This is what makes FAP unique, because it is an endowment that is perpetual and growing. We primarily provide support for tuition and mess fees and students start repaying their loans after they graduate from the institute.

### **Disbursals so Far:**

So far FAP have assisted more than 450 needy students with a total disbursement of over Rs 90 lakhs.

### **You can make a difference for a student by giving a gift to the FAP Fund.**

#### Ways of giving

By cheque ( Please post to:)

IIT Bombay Alumni Association

1<sup>st</sup> Floor, Gulmohar Building (next to Canara Bank)

IIT Bombay, Powai, Mumbai 400076

Phone 022 25767086

Online payments can be made by visiting:- For Online donations, please visit

<http://www.iitb.ac.in/donations>

## Hostel Alumni Team Stewardship (HATS)



Hostel Alumni Team Stewardship (HATS) is an alumni driven initiative that enables IIT Bombay alumni to reconnect with the Institute via their old hostel by

- Helping the mess workers
- Improving hostel facilities
- Organizing annual re-unions for hostel alumni
- Engaging hostel students with an aim that they become future model alumni.

The programme was launched in 2006 by hostel Hostel 7 and followed by Hostel 4 in 2009. Collectively they have raised \$ 130 K for the assistance of old mess workers in the form of retirement compensation, 25-year anniversary bonus and tuition support for their college going kids. Both the two hostels have collectively disbursed about \$ 60 K for mess workers welfare with a promise to pay more against retirement of the still serving staff. Gradually the programme has expanded to helping students with assistance for improving hostel infrastructure.

By the end of 2010, HATS will be launched in every hostel. The initial focus is to help mess workers. After fulfilling this obligation, the effort will shift towards students and improvement of facilities. Donations & pledges from several hostels ( #1, #2, #5, #9 to name a few) have started pouring in and INR 10 lacs have been raised already.

IIT Bombay has designated Sunday evening of Alumni day as HATS evening. This

year on 26th December every hostel will hold HATS implementation ceremonies followed by a grand reunion, dinner and entertainment. To register for Alumni day log on to: <http://www.iitbombay.org/chapters-and-events/reunions/1985/registration>

To realize the mission of engaging students, Hostel 7 and Hostel 4 alumni are now all set to launching a pilot project called HATS STARS,-Student Achievement in Research & Scholarship, a programme that enables an alumnus to assist/support a team of designed to support high achieving student and his research / project by providing support/assistance for their research projects while in IIT. Hostel 4 alumni are also going to launch a book of memories of their years in at IIT Bombay and Hostel 4. The proceeds from sales and royalty earnings will all go to HATS. Find out more about HATS and contribute by visiting:-<http://www.iitbombay.org/initiatives/hats/Home>

Write to Bakul Desai, Hemant Patel or Damayanti Bhattacharya at [hats.alumni.core@iitbombay.org](mailto:hats.alumni.core@iitbombay.org)



### **Village Knowledge Centre an Initiative from the Bangalore Chapter:**

Inspired by “every IITian should adopt one village” concept by Shri. Abdul Kalam, IITB AA Bangalore Chapter in partnership with Ittamadu Panchayat initiated the Village Knowledge centre programme. In Jan 2009 a second VKC was launched at Melgopahalli. VKC has introduced hundreds of children to the reading habit and exposed them to the world of computers and internet

**It aims to :-**

- Be a source of knowledge for Rural India
- Enhance literacy in rural areas
- Educating children and adults on computer usage and internet access
- e-Enable Government-to-Citizen Services
- e-Enable Business-to-Citizen Services
- Enable Rural Employment based on ITeS/ Rural BPOs

**Future Plans**

- Increase coverage
- Roll-out 4 additional VKCs in Ittamadu Grama Panchayat
- Roll-out 4 new VKCs in Melgopahalli GP (neighbouring) in the next one year
- Make VKC self-sustained by establishing revenue streams thru :
  - Computer Training and Spoken English Courses
  - Vocational Training and Employability Bridge courses
  - Strategic Tie-up with Common Services Center service providers

**You can help** by volunteering you time and by donating funds

CAPEX Rs. 16 Lakhs

REVEX for First Year Rs. 7.5 Lakhs

Note : The model envisages that the VKCs will become self-sustained with complete cost recovery from Year 2 onwards.

Pay by Cash/Cheque/DD/Wire Transfer, More Important – Donate your time!

You can contact us at: [vkc@iitbombay.org](mailto:vkc@iitbombay.org)

Visit us at :”[www2.iitbombay.org/VKC/index.html](http://www2.iitbombay.org/VKC/index.html)”

or:[www.villageknowledgecenters.org](http://www.villageknowledgecenters.org)

## **Alumni Student Mentorship Program(ASMP): A SARC (Student Alumni Relations Cell) initiative**

With the aim of enhancement of student alumni relationship has come up with an idea of Alumni Student Mentorship Programme. The objective of this programme is two fold:

1. To provide alumni a platform to interact with students on one to one basis.
2. To provide students with mentorship so that they can make informed decisions regarding their careers.

It mainly focused on career guidance and is supported by IITBAA who assist SARC in identifying mentors for their programme. The programme was launched on 30th January in presence of Mr. Birendra Agrawal and Mr. Kirat Patel, our esteemed alumni. ASMP turned out to be a very effective platform of interaction between alumni and students. So far more the 134 alumni have registered as mentors along with 473 students who registered for the first round of mentoring. In the first round of mentoring 66 mentors were assigned approximately 175 students. The programme has been a great enabler in getting alumni reconnected with the institute through the interaction sessions with current students.

To participate and for further details please visit <http://www.iitb.ac.in/sarc/mentorship.php>

## **Department Industrial Perspective (DIP)**

DIP is a program, under the aegis of SARC-IITB, where in an alumnus, with practical field experience in concepts that are taught to students in the class room share their knowledge and expertise through lectures on industrial perspectives. Its aim is to:

- To provide the students an insight of how and where they can apply the concepts that they learn in class to industry.
- To familiarize them with an approach that is used to deal with industrial challenges.
- To float some ongoing industrial projects for students, if available.
- To arrange work-visits if possible.

## Our Events

**Varshastuti:** The winged messenger of the monsoon clouds arrive across the Arabian Sea as the harbinger of Monsoon; miraculously transforming our beloved campus at Powai. Varsha stuti is an annual offering of IIT Bombay Alumni Association that aims to involve the entire campus community both past and present. Campus residents, students, retired faculty and alumni all come together on this day to reveal and soak in the joys of monsoon; to meet for an evening of sublime classical music followed by tea 'gupshup' and refreshments. Previously, eminent musicians like Smt. Veena Sahasrabudhe, Ustad Ghulam Hussain Khan, Ashwini Bhide, Shruti Sadolikar Katkar have performed at this function.

**Varsharun/i-Race:** The brainchild of a few IITians i-Race is a race with a difference. Here, Mathematical Modelling and technology meets racing to redefine competition in what is probably, the most hi-tech race on earth. In most races the winner is the fastest finisher. The rest are merely 'also-ran's even though they constitute the bulk of the race and often, its spirit. The *uniqueness* of i-Race lies in the fact that participants are compared against their own capabilities and the ones that exceed those limitations the best are awarded. Using a complex mathematical model, the race computers adjust for changes in one's racing ability due to age, gender, race distance, height and weight. Thus, runners' performances are compared against their calculated limits, and the winners are chosen from across the globe based on their coming closest to their ideal best. i-race is special as it is a race that is held *simultaneously* in multiple cities and countries across the globe.

**Innovations:** The flagship event of the Pune Chapter, every year it acts as a launchpad for creative minds and technocrats allowing them to present their innovations to expert leaders from industry, government, media and investor community. It connects innovators to people and organizations that will potentially help them grow their ideas and concepts into successful business ventures. The event has already established its brand and is now considered a pre-eminent Innovations event in India. Innovations, into its fifth year now has tied up with the Centre for Innovation, Incubation & Entrepreneurship (CIIE) at IIM Ahmedabad. CIIE will make its expertise in incubating and mentoring available to select innovations which would also be eligible to participate in MentorEdge', the mentoring programme from industry experts at CIIE.

**Alumni Day:** The last Sunday of every year is celebrated as Institute Alumni Day when alumni from across the world return to IIT Bombay to reconnect with old friends and their alma mater. This year alumni day is on 26<sup>th</sup> December 2010.

## Our Volunteers:

We often take for granted the very things that most deserve our gratitude. The programmes and projects of IITBAA run on the strength and support of our volunteers without whose commitment, dedication and contribution we would not be where we are today. Since silent gratitude isn't much use to anyone and nor do we want to take even the smallest effort for granted we have acknowledged the support of three of our volunteers as symbols of many more who literally supply us with the 'wind beneath our wings' This is the first of a series and in subsequent editions we hope to thank and acknowledge many more of our silent and tireless contributors. To quote Shakespeare, "I can no other answer make, but, thanks, and thanks".

**Kirat Patel:** (B.Tech, 1975, Mech Engg), Executive Director at Alkyl Amines Chemicals Ltd, Kirat is one of the original founder members of the Association and a Distinguished Service Awardee (2001) by the Institute. Kirat has now chosen a more ringside position. Yet, he continues to take an active interest in the continued growth and well being of the Association and can always be counted upon to pitch in and help when ever and in whatever form assistance is sought.

**Hemant Patel:** (Btech,1979, Chemical Engg) Two years ago HATS was but a germ of an idea. It was Hemant's initiative and organisig abilities that helped put together the first HATS programe at Hostel 7 which was then taken up by Hostel 4 and now he continues to provide his time and energies to taking HATS forward in every hostel in IIT Bombay. Our thanks for all your efforts Hemant.

**Bakul Desai** (Btech,1982, Chemical Engg) and Distingued Service Awardee last year, Bakul wears many hats. He was instrumental in orchestrating and continues to fund raise for his batche's legacy project,-the Young Faculty Awards. He also organised the HATS initiative of Hostel 4 and is curently feverishly working on putting together the H4 book for its December release. We salute his indefatigable energy for the cause of the Institute and the Association.

## Upcoming events

Event	Location	Date
Freshie's Nite	Bangalore	12 <sup>th</sup> August
Annual General Body meeting of IITBAA and Varshastuti	IIT Bombay	22 <sup>nd</sup> August
'Triple E' : IITBAA & IITB out reach event	Goa	4 <sup>th</sup> -5 <sup>th</sup> September
Inauguration of Indoor Stadium and mini Reunion, Class of 1975	IIT Bombay	5 <sup>th</sup> October
i-Race	Powai campus, Pune	24 <sup>th</sup> October
Silver Jubilee Reunion, class of 1985	IIT Bombay	24 <sup>th</sup> -26 <sup>th</sup> December
Alumni Day & HATs Hostel Reunions	IIT Bombay	26 <sup>th</sup> December
40 <sup>th</sup> Reunion, Class of 1970	IIT Bombay	7 <sup>th</sup> -8 <sup>th</sup> January
Reunion, Class of 1975	IIT Bombay	7 <sup>th</sup> January
'Innovations' 2011	Pune	8 <sup>th</sup> January

## Announcements:

**IIT Bombay Alumni Reunion, Goa, September 4-5, 2010:** IIT Bombay and IIT Bombay Alumni Association is organising an Alumni reunion held over two weekend days on Sept 4<sup>th</sup> and Sept 5<sup>th</sup>, 2010, at National Institute of Oceanography, Goa. The event will cover lectures and seminars on topics pertaining to development in India - specifically Triple 'E' for Energy, Education and Environment and discuss the Vision 2020 document that was prepared for IIT Bombay by McKinsey. It is hoped that a large number of alumni come to Goa to take part, catch up with friends and enjoy themselves at this reunion.

To register, please visit <http://www.iitbombay.org/chapters-and-events/goameet2010>. The link also provides details for accommodation and details of the tentative schedule.

**Hostel Reunions organized by HATS and IITBAA on Alumni Day:** This year on 26<sup>th</sup> December every hostel will have reunions with HATS implementation ceremonies followed by a grand reunion, dinner and entertainment. To register for Alumni day log on to: <http://www.iitbombay.org/chapters-and-events/reunions/1985/registration>

**Launch of “ Madhouse-True stories of the inmates of Hostel 4, IIT Bombay”:**

Alumni of H4 from the mid seventies to mid eighties have got together and compiled an anthology of hilarious anecdotes from their times which have been put together in the form of a book titled “ Madhouse-True stories of the inmates of Hostel 4, IIT Bombay”. The book has been edited by acclaimed author Urmilla Deshpande (author of “A pack of lies” and “Kashmir Blues”) and is published by Tata owned Westland/Tranquebar publishers and slated for release on alumni day on 26-Dec-10 at IITB.

The book is a collection of about 187 anecdotes written by 44 alumni and several more have worked on rounding up material, uploading on a common website, procuring and arranging photographs etc., Initial reviews from the publishers are very encouraging and the print order is an impressive 10,000 copies. Discounted copies can be purchased from IITBAA, 1st floor, Gulmohar building, IIT Bombay, Powai-400076 (Tel: +91-22-25767019/86). Royalty proceeds as well as earnings from sale of books will be used to fund HATS initiative *in all hostels*. You may write to [office.iitbaa@gmail.com](mailto:office.iitbaa@gmail.com) to order your copy.

**Innovations 2011:** The next edition of Innovations will be held on January 8, 2011. Into its fifth year now, Innovations has tied up with the Centre for Innovation, Incubation & Entrepreneurship (CIIE) at IIM Ahmedabad. CIIE will make its expertise in incubating and mentoring available to select innovations which would also be eligible to participate in MentorEdge', the mentoring programme from industry experts at CIIE. The selected innovators will become eligible for participation in this program and would be given help in making a commercial success of their innovation. You can get more information about this event and submit your concept on <http://www.innovations-pune.com>. **Last date for receiving entries is October 6<sup>th</sup> 2010**

## Appeals

IIT Bombay Alumni Association in association with IIT Bombay Heritage Fund has designed a new fundraising initiative for alumni branded as **“GO IITB: Give One for IIT Bombay”**. GO IITB, a voluntary program for each IITB alumnus to commit to contribute 1% of his / her income to IIT Bombay for life time towards supporting overall improvement and excellence at IIT Bombay, encompassing the institute, its campus and human resources.

The founding principle of the initiative is that everyone who studies at IITB has an emotional bond and sense of obligation towards the institute including both the campus and the people (faculty, all non-teaching staff, students and alumni), and wishes to give ‘Gurudakshina’ and say ‘Thank you’ to all of them in some way. The funds collected through this initiative will be utilized for various initiatives strictly related to IIT Bombay and its community, to make it a leading university in the world and an ideal campus to live and study in.

The programme has been launched with a fundraising initiative designed exclusively for the graduating class of 2010. We now invite and appeal to all alumni to join and donate to this initiative.

**“Give One for IIT Bombay”<sup>1</sup> is a voluntary fund-raising initiative inviting you to pledge 1% of your annual income to IITB each year. Your contribution is 100% tax-free and will directly contribute to the pursuit of excellence at IITB<sup>2</sup>.** Do get in touch with IITBAA/HF staff to help start your contributions.

### ASMP:-

Mentoring has always been one of the main ways in which you can guide the students for their better future and stay connected with the institute. With the aim of mending the broken link between students and alumni, SARC came up with the idea of Alumni Student Mentorship Program. If you are willing to mentor students kindly register at [www.sarc-iitb.org/mentorship/registration](http://www.sarc-iitb.org/mentorship/registration).

To know more about the structure and details of the program click here <http://sarc-iitb.org/mentorship>

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<sup>1</sup> This is an initiative under Giving Opportunities to IIT Bombay (GO IITB) fund raising campaign.

<sup>2</sup> Details of how the alumni donated funds are utilized are available at [www.iitbombay.org](http://www.iitbombay.org).

## **DIP :-**

We are glad to inform you about the Department Industrial Program (DIP) that is aimed at helping students understand the theoretical concepts better by learning their industrial (real life) applications. Please drop in an email to [mihirpatel@sarcmail.com](mailto:mihirpatel@sarcmail.com) in case you want to volunteer for giving a DIP session to IITB students.

Please visit <http://sarc-iitb.org/interactions/industrialperspective> if you want to know more about the program.

## **Offering Internships to students :-**

The students of Indian Institute of Technology (IIT) are keen and very enthusiastic about working in companies. But every emerging talent needs a push and direction to do his/her best. In this light, we request you to provide the students of IITB a training, by giving them a chance to work under your company as an intern so that they can learn more and more. If any one of you have internships opportunities, and are interested in giving interns to our students then please contact us at [sarc@iitb.ac.in](mailto:sarc@iitb.ac.in) .

## Our Office & Staff



18 years ago when the IIT Bombay alumni movement was born there were less than 100 members. The association as we know it today did not exist and it functioned as a part of the Public Relations Office of IIT Bombay. The arrangement was formalised when we incorporated the Alumni Association as a not-for-profit Company in 2002. Since then the small but dedicated group of staff at the alumni centre have been present to take care of your requests.

For all guest house and I card related requests email to [ak.iitbaa@gmail.com](mailto:ak.iitbaa@gmail.com)

For All general Information and admin related queries write to [radha.iitbaa@gmail.com](mailto:radha.iitbaa@gmail.com)

For all programme related queries write to [rama.iitbaa@gmail.com](mailto:rama.iitbaa@gmail.com)

For accounts related questions write to [neela.iitbaa@gmail.com](mailto:neela.iitbaa@gmail.com)

For all database and missing souls related queries and inputs write to Vandana at [directory@iitbombay.org](mailto:directory@iitbombay.org)

To write to the Chief Operating Officer please write to Damayanti at [db.iitbaa@gmail.com](mailto:db.iitbaa@gmail.com)

Our general office email is [iitbaa.office@gmail.com](mailto:iitbaa.office@gmail.com)

## Our Partners



**The IIT Bombay Heritage Fund, Inc.** ("Fund") was established as a non-profit organization to assist the Indian Institute of Technology, Bombay ... the students, faculties, employees and alumni. The Fund received its status as a tax-exempt organization from the IRS on July 5, 1996. The Fund together with the IIT Bombay Alumni Association are dedicated towards strengthening the links between IIT Bombay and its alumni all across the world.

**SARC-Student Alumni Relations Cell** is a voluntary [student organization](#) that helps build relations between 35,000 alumni and their [alma mater](#). Started as a [Golden Jubilee](#) initiative, SARC is active all round the year and has a crucial role to play along with IITB-AA and IITB-HF in the vibrant alumni scene of IIT Bombay.

SARC Overall Coordinator-Arpit Oswal To know more about SARC and its initiatives please visit [www.sarc-iitb.org](http://www.sarc-iitb.org)

You could also write to them at - [arpitoswal@sarcmail.com](mailto:arpitoswal@sarcmail.com), [sarc@iitb.ac.in](mailto:sarc@iitb.ac.in)



## NOTICE

The Ninth Annual General Meeting of the Members of IIT BOMBAY ALUMNI ASSOCIATION will be held at P.C.Saxena Auditorium (Lecture Theatre), IIT Bombay, Powai, Mumbai, at 4:30 p.m. on Sunday, August 22, 2010 to transact the following business.

1. To read and confirm the minutes of the last AGM.
2. To receive, consider, and adopt the Income and Expenditure Account for the year ended 31st March, 2010, Balance Sheet as at 31st March, 2010 and Auditors matter together with the report of the Directors and Auditors thereon.
3. To appoint auditors to hold office from the conclusion of this annual general meeting until the conclusion of the next annual general meeting and to fix their remuneration.
4. To appoint Directors in place of Shirish Waghulde, Ajit Ranade and Parag Rele.

By the order of the Board of Directors

For IIT BOMBAY ALUMNI ASSOCIATION

Milind Gokhale  
CHAIRMAN

1st August, 2010

## **ANNEXURE TO THE NOTICE**

### Item No. 3.

Pursuant to the provisions of Section 224A and other applicable provisions of the Companies Act, 1956, M/s. D.S.K. & Associates, Chartered Accountants, be re-appointed as auditors at the ensuing Annual General Meeting.

9th July, 2010

## NOTICE FOR ELECTIONS - 2010

Elections would be held for 3 posts of Directorship on the IIT Bombay Alumni Association's Board. Nominations are invited from all members for Directorship of the Board of IITBAA.

1. Any Life member of the Association can contest the election.
2. Each nomination shall be filed as per the pro forma given and shall be proposed and seconded by Life members of IITB-AA.
3. Nomination papers should be submitted to IIT Bombay Alumni Association, 1st floor, Gulmohar, IIT Bombay, Powai, Mumbai – 400076, during working hours. Nominations can also be sent by e-mail to [ElectionOfficer@iitbombyelections.org](mailto:ElectionOfficer@iitbombyelections.org)
4. Voting will be conducted through internet by logging on to [www.iitbombyelections.org](http://www.iitbombyelections.org)

Important dates for the IITB-AA BoD Elections 2010 are as follows:

1. Last date for filing nominations : August 6, 2010
2. Last date for withdrawing nominations : August 9, 2010
3. Date of announcing final list of candidates : August 10, 2010
4. Start of polling on [www.iitbombyelections.org](http://www.iitbombyelections.org): August 12, 2010, 11:00 a.m.
5. End of polling on [www.iitbombyelections.org](http://www.iitbombyelections.org): August 19, 2010, 11:00 a.m.

Details of the election and list of candidates will be displayed on [www.iitbombyelections.org](http://www.iitbombyelections.org)

Prof. A.Q. Contractor [Dean ACR]  
Election Officer, 9th July, 2010

## PROFORMA OF NOMINATION

I am a life member of IITBAA and I hereby consent to contest the election to the Directorship of IITB-AA.

1. Name of Proposed Candidate : \_\_\_\_\_
2. Degree, Department, Year of graduation : \_\_\_\_\_
3. Contact No(s). : \_\_\_\_\_
4. e-mail : \_\_\_\_\_
5. Signature of Candidate and date: \_\_\_\_\_

Proposed by :

I am a life member of IITBAA and I propose the above candidature

6. Name of proposer member : \_\_\_\_\_
7. Degree, Department, Year of graduation : \_\_\_\_\_
8. Contact No(s). : \_\_\_\_\_
9. e-mail : \_\_\_\_\_
10. Signature and date : \_\_\_\_\_

Seconded by :

I am a life member of IITBAA and I second the above candidature

11. Name of seconding member : \_\_\_\_\_
12. Degree, Department, Year of graduation : \_\_\_\_\_
13. Contact No(s). : \_\_\_\_\_
14. e-mail : \_\_\_\_\_
15. Signature and date : \_\_\_\_\_

Note: The candidate as well as the alumni proposing and seconding the candidate should be Life Members of IITB-AA.

## PROFORMA OF POSTAL BALLOT

The Returning Officer  
IIT Bombay Alumni Association  
1st Floor, Gulmohar,  
IIT Bombay,  
Powai, Mumbai 400076.

Dear Sir,

Sub : Election of Directors on IITBAA Board

In accordance with your notice in the Annual Report 2009-10, I, as a life member of IITB-AA, submit herewith the Ballot Paper in a separate sealed envelope.

Yours faithfully,

Signature : \_\_\_\_\_

Name : \_\_\_\_\_

Address : \_\_\_\_\_

\_\_\_\_\_

Dated : \_\_\_\_\_

## BALLOT PAPER

For election of three posts of Directors on IITBAA Board for 2010-11

Sr. No	Name of the Candidate voted for
1.	
2.	
3.	

**Note :**

1. The Ballot Paper should reach IITBAA office by August 18, 2010.
2. The Ballot Paper shall be opened by the Returning Officer in the presence of a scrutinizer.

**D.S.K. & ASSOCIATES**  
CHARTERED ACCOUNTANTS



19, Andheri Universal Industrial Premises Society Ltd., 57, J.P. Road, Andheri (W), Mumbai 400 058.  
Tel. No.: 2670 7188, 2670 7455, Fax: 2628 9672 E-mail: admin@dsknassociates.com; dskcas@gmail.com

**AUDITORS REPORT TO THE MEMBERS OF  
IIT BOMBAY ALUMNI ASSOCIATION**

We have audited the attached Balance Sheet of **IIT Bombay Alumni Association**, as at 31<sup>st</sup> March 2010 and also the Income & Expenditure Account for the year ended on the date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion, and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of account, as required by law have been kept by the Company, so far as appears from our examination of the books.
3. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanation given to us, give a true and fair view in conformity with the accounting principles generally accepted in India:
  - (a) In the case of Balance Sheet, of the state of affairs of the company as at March 31, 2010 and
  - (b) In the case of the Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

For D.S.K. & Associates  
Chartered Accountants

Pratib Dube  
Partner  
Membership No: 36288  
FRN No: 11710W



Place: Mumbai  
Dated: 9 JUL 2010

**IIT BOMBAY ALUMNI ASSOCIATION**

**BALANCE SHEET AS AT 31st March, 2010**

PARTICULARS		As at 31-3-2010 Rupees	As at 31-3-2009 Rupees
<b>I. SOURCES OF FUNDS</b>			
<b>RESERVES AND SURPLUS</b>			
General Reserves	<b>A</b>	12,348,549	9,676,824
Benevolent Fund		595,000	375,000
Development Fund		800,000	400,000
<b>TOTAL RUPEES:</b>		<b>13,743,549</b>	<b>10,451,824</b>
<b>II. APPLICATION OF FUNDS:</b>			
<b>FIXED ASSETS</b>			
	<b>B</b>		
Gross Block		215,966	193,886
Less Depreciation		142,557	123,682
Net Block		73,409	70,204
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
<b>CURRENT ASSETS</b>			
Deposit for Office Premises		86,500	84,500
Inventories		30,375	50,357
LNM IMC Building Trust Deposit		3,000	-
Sundry Debtors	<b>C</b>	243,460	379,236
Cash & Bank Balance	<b>D</b>	23,474,606	14,984,024
Advances to Customers		100,000	-
Income Tax & TDS		184,098	88,340
		24,122,039	15,586,457
<b>CURRENT LIABILITIES &amp; PROVISIONS:</b>			
Shop Deposit		50,000	50,000
IIT- Students loan Account		2,772,132	647,820
Outstanding Liabilities for Expenses		489,675	907,017
Advances Received	<b>E</b>	7,140,092	3,600,000
		10,451,899	5,204,837
<b>Net Current Assets</b>		<b>13,670,140</b>	10,381,620
<b>TOTAL RUPEES:</b>		<b>13,743,549</b>	<b>10,451,824</b>
		-	-
Notes to Accounts forming part of accounts	<b>H</b>		

**IIT BOMBAY ALUMNI ASSOCIATION**  
**INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31st MARCH, 2010**

PARTICULARS	For the year ended 31.3.2010 Rupees	For the year ended 31.3.2009 Rupees
<b>INCOME</b>		
Sponsorships/ Advertisements	2,120,750	3,232,145
Event Registration	1,510,000	1,905,437
Donation	64,853	-
Royalty	174,000	199,500
Guest Membership Fees	33,100	31,600
Donation		5,625
Souvenir Sale	124,618	5,625
Bank interest & FDR Interest	1,113,342	745,515
Closing Stock of souvenir articles	30,375	50,357
Other Income	16,040	27,810
Balances W/off		
	<b>5,187,078</b>	<b>6,197,989</b>
<b>EXPENDITURE</b>		
Opening Stock of Souvenir articles	50,357	89,732
Purchase of Souvenir articles	76,523	34,328
Alumni Day Kits		
Alumni Day Kits	15,960	252,282
Advertisement & Publicity Expenses	-	787,267
Catering & Decoration Expenses		
Catering & Decoration Expenses	564,900	1,329,325
Conveyance & Travelling Expenses	2,493	60,645
Donation		
Event /Logistic Management Expenses	1,857,993	1,263,078
Printing Charges	119,914	368,051
Other Expenses	<b>F</b> 68,060	71,686
Administrative Expenses	<b>G</b> 924,393	1,096,679
Depreciation	18,875	25,974
VKC Project Expenses	114,785	78,423
	<b>3,814,254</b>	<b>5,457,470</b>
Excess/(Deficit) of Income over Expenditure	1,372,825	740,519
Less: Transfer to Development Fund	400,000	400,000
Less: Transfer to Benevolent Fund	300,000	100,000
Balance carried to Balance Sheet	672,825	240,519
Notes to Accounts forming part of accounts	<b>H</b>	

## IIT BOMBAY ALUMNI ASSOCIATION

	31.3.2010	31.3.2009
<b>Schedule A</b>		
<b>General Reserve:</b>		
Opening balance	9,676,824	7,490,521
Contributions during the period		
Life Membership Fee	1,998,900	1,945,784
Surplus/(Deficit) during the year/ period	672,825	240,519
	<b>12,348,549</b>	<b>9,676,824</b>
<b>Schedule C</b>		
<b>Sundry Debtors - Considered Good</b>		
Outstanding for a period less than six months	200,960	344,479
Other debts	42,500	34,757
	<b>243,460</b>	<b>379,236</b>
<b>Schedule D</b>		
<b>Cash &amp; Bank Balance</b>		
Cash in hand	43,723	4,081
With Scheduled Bank:		
In Saving/Current Account	9,066,679	-
In Fixed Deposits	14,364,204	-
	<b>23,474,606</b>	<b>4,081</b>
<b>Schedule E</b>		
<b>Advances Received</b>		
Shell Advance	3,600,000	3,600,000
Registration Fees 1985	368,550	-
H4 & H7 HATA Imprest	3,171,542	-
	<b>7,140,092</b>	<b>3,600,000</b>

**Schedule B  
Fixed  
Assets**

(Figures in  
Rupees)

Particulars	Gross Block			Depreciation				Net Block		
	As at April 01, 2009	Addition s	Deduction s	As at March 31, 2010	As at April 01, 2009	Depreciation for the year	Deduction s	As at March 31, 2010	As at March 31, 2010	As at March 31, 2009
Computer Software	26,948	2,080	-	29,028	26,118	332	-	26,450	2,578	830
Furniture	35,836	-	-	35,836	18,466	3,144	-	21,610	14,226	17,370
Computer	104,005	20,000	-	124,005	72,708	12,519	-	85,227	38,778	31,297
Lamination Machine	3,797	-	-	3,797	1,793	279	-	2,072	1,725	2,004
Cycle	2,500	-	-	2,500	586	266	-	852	1,648	1,914
Camera	6,240	-	-	6,240	1,226	697	-	1,923	4,317	5,014
Scanner	14,560	-	-	14,560	2,785	1,638	-	4,423	10,137	11,775
<b>Total</b>	193,886	22,080	-	215,966	123,682	18,875	-	142,557	73,409	70,204
<b>Previous Year</b>	164,999	28,888	-	193,887	97,708	25,974	-	123,682	70,204	67,291

**IIT Bombay Alumni Association**

	<b>31.3.2010</b>	<b>31.3.2009</b>
<b>Schedule F</b>		
Hire Charges		
Books & Periodicals		
<b>Other Expenses</b>		
Books & Periodicals		349
Telephone Expenses	20,776	28,268
Transportation Charges		
Entertainment Expenses		
Transportation Charges		1,550
Honorarium Expenses	12,000	22,500
Accommodation Charges		-
Internet & Website Charges		4,650
Monthly Meeting Expenses		
Monthly Meeting Expenses	14,390	-
Miscellaneous Expenditure		
Monthly Meeting Expenses		
Postage & Courier Expenses	2,975	8,601
Miscellaneous Expenditure	17,919	5,768
	<b>68,060</b>	<b>71,686</b>

**Schedule G****Administrative Expenses****Administrative Expenses**

Audit Fees	16,854	16,545
Balance W/off	13,950	-899
Bank Charges	7,858	-
Computer Exp	9,925	-
Credit Card Charges	2,754	-
Electricity Expenses	36,962	35,229
Exchange Rate Diff	7,166	-
Insurance	2,098	2,116
Professional Fees		
Professional Fees	14,750	23,854
Printing & Stationery	64,447	76,620
Professional Tax	2,500	7,550
Refreshment	42,843	-
Rent, Rates & Taxes	-	91,203
Salary	700,087	808,942
Water Charges	2,200	-
Other Expenses	-	35,519
	<b>924,393</b>	<b>1,096,679</b>

**IIT BOMBAY ALUMNI ASSOCIATION**

**NOTES TO ACCOUNTS FOR  
THE YEAR ENDED MARCH, 2010  
SCHEDULE H**

**1. SIGNIFICANT ACCOUNTING POLICIES**

- a) The accounts have been drawn up on the assumption of a going concern, based on the historical cost convention, by applying the accrual method of accounting.
  - b) Fixed Assets are stated at cost of acquisition less accumulated depreciation.
  - c) Depreciation in respect of other assets has been provided on a pro rata basis, on the Written Down Value Method at the rates, and in the manner specified in Schedule XIV of the Companies Act, 1956.
2. The Company is registered u/s 25 of the Companies Act, 1956.
  3. There are no contingent liabilities as on the date of balance sheet.
  4. Expenditure in Foreign Currency – Nil.
  5. Earnings in Foreign Currency- Rs.235721/-
  6. There are no amounts due to small-scale units as at March 31, 2010.
  7. Provision for taxation has not been made since the company has been granted exemption under section 12A of the Income Tax, 1961.
  8. Previous years figures have been regrouped or reclassified wherever necessary to conform to the current year's figures.
  9. Disclosure has been made under Part II of Schedule VI of the Companies Act, 1956, to the extent applicable to the Company.

As per our report attached of even date.

For D.S.K & Associates  
Chartered Accountants

Pratul Dube  
Partner



Place: Mumbai  
Date: 9 JUL 2010